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SECURITIES AND EXCHANGE COMMISSION

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Company Information

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Industry Classification
Company Type Stock Corporation

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SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)

Mar 22, 2018

2. SEC Identification Number

59366

3. BIR Tax Identification No.

001-748-412

4. Exact name of issuer as specified in its charter

ALSONS CONSOLIDATED RESOURCES, INC.

5. Province, country or other jurisdiction of incorporation

PHILIPPINES

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

ALSONS BLDG., 2286 CHINO ROCES AVENUE, MAKATI CITY, PHILIPPINES

Postal Code

1231

8. Issuer's telephone number, including area code

(632) 982-3000

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

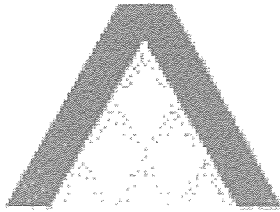
Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK P1.00/PAR VALUE	6,291,500,000

11. Indicate the item numbers reported herein

N/A

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Alsons Consolidated Resources, Inc.
ACR

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

"Second Section of Alsons Sarangani Power plant and other key projects on-track to begin operating in 2019"

Background/Description of the Disclosure

please see attached.

Other Relevant Information

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Filed on behalf by:

Name

Jose Saldivar, Jr.

Designation

Finance Manager



Alsons Consolidated Resources, Inc.

(Listed in the Philippine Stock Exchange Trading Symbol "ACR")

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March 22, 2018

Philippine Stock Exchange

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Head – Disclosure Department
Listings and Disclosure Group
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Securities & Exchange Commission

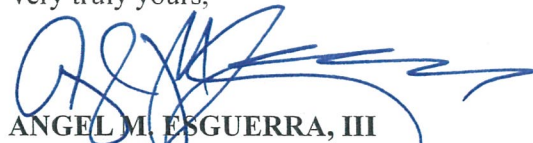
Attn.: Director Justina F. Callangan
Corporation Finance Department
S.E.C. Building, EDSA
Greenhills, Mandaluyong City

Gentlemen:

Please be advised that in a meeting held on 22 March 2018, the Board of Directors of Alsons Consolidated Resources, Inc. ("ACR") approved the Audited Financial Statement for the year 2017 as audited by the firm Sycip Gorres Velayo & Co.

We are also furnishing the Exchange with a copy of the Press Statement by the Company entitled: "Second Section of Alsons Sarangani Power plant and other key projects on -track to begin operating in 2019."

Very truly yours,


ANGEL M. ESGUERRA, III
Corporate Information Officer &
Assistant Corporate Secretary

Encl/

legal PSE-SEC'17-c2018



Refer to: Robert F. Yenke, Chief Financial Officer, Alsons Consolidated Resources, Inc.
ryenke@alcantaragroup.com (02) 982 3026

Second Section of Alsons Sarangani Power plant and other key projects on -track to begin operating in 2019

In a disclosure to the Philippine Stock Exchange (PSE), Alsons Consolidated Resources, Inc. (ACR) – the publicly-listed company of the Alcantara Group and Mindanao’s first and most experienced independent power producer, stated that it expects to begin commercial operations of Section 2 of the 210-megawatt (MW) Sarangani Energy Corporation (SEC) baseload coal-fired power plant within the first quarter of 2019. The first 105-MW section of the SEC plant located in Maasim, Sarangani Province began operating in April 2016, and currently delivers power to over 3 million people in the General Santos-Sarangani area as well as other parts of Mindanao including the provinces of Compostela Valley, Agusan del Norte and Agusan del Sur and the cities of Iligan and Butuan. SEC Section 2 began construction in January of 2017 and is set to contribute another 105 MW of baseload power to benefit an additional three million residents of South Cotabato, Davao del Sur, Zamboanga del Norte, Zamboanga del Sur, Cagayan de Oro City, and other key areas of the island when it begins operating in the first quarter of 2019. At a cost of nearly US\$600 million, the SEC power plant is the largest power investment in Sarangani Province and the entire Region 12.

ACR’s other major projects that are on-track to completion in the next few years, are the ₱ 3.7 billion 15.1 MW run-of -river hydroelectric power project at the Siguil River basin in Maasim, Sarangani Province and the 105 MW San Ramon Power, Inc. (SRPI) baseload coal-fired power plant in Zamboanga City. The Siguil Hydro project marks ACR’s entry into the renewable energy sphere. The Siguil Hydro power plant is expected to begin commercial operations within the first half of 2020 and will provide power to Sarangani Province, General Santos City and key municipalities of South Cotabato. The SRPI plant, which will provide baseload power to Zamboanga City and other nearby areas, is scheduled to commence commercial operations in 2021.

ACR likewise disclosed that consolidated full-year revenues for 2017 were at ₱6.51 billion slightly higher than 2016’s full-year core revenue of ₱ 6.38 billion excluding ₱ 719.1 million of non-recurring revenue earned in 2016 related to the development of SEC Section 1. Discounting non-recurring revenue from 2016, ACR’s full-year gross profit rose more than 13% from ₱1.70 billion in 2016 to ₱1.93 billion in 2017 while operating income climbed close to 19% from ₱1.17 billion in 2016 to ₱1.89 billion in 2017.

The company also revealed that finance charges increased by 39% from ₱865 million in 2016 to ₱1.20 billion in 2017 mainly because interest on the project loan for SEC’s first section was fully recognized as an expense only in 2017. Prior to the start of SEC 1 operations in April 2016, interest was capitalized as part of project cost. As a result, consolidated net income in 2017 declined from 2016’s ₱636 million to ₱103 million.

ACR Chief Finance Officer Robert F. Yenke stated, “We are well on schedule with the three key projects that will add three more power facilities to our portfolio, deliver 225.1 additional megawatts to our customers, and help fuel the growth of Mindanao’s economy.” Yenke added, “With the addition of these three projects to our power generation portfolio, ACR-affiliated power facilities will have around 588 MW of generating capacity by 2021 –approximately 25% of Mindanao’s projected peak power demand for that year.”

ACR also operates three diesel power facilities: the 103 MW Mapalad Power Corporation diesel plant in Iligan City, the 55 MW Southern Philippines Power Corporation facility in Alabel, Sarangani; and the 100 MW power plant of the Western Mindanao Power Corporation in Zamboanga City.

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